

YOUNGSTOWN FREE LIBRARY  
Profit and Loss Statement  
as at December 31st, 2021  
YEAR-END

YOUNGSTOWN FREE LIBRARY 2021	Budget for 2021	Totals Year to Date	Remaining in Budget	% of Budget Rec'd	Change vs Budget
<b>REVENUE</b>				s/b 100%	
PORTER	<b>\$65,000</b>	\$65,219.00	-\$219.00	100.34%	\$219.00
COUNTY	<b>\$3,786</b>	\$7,814.00	-\$4,028.00	206.39%	\$4,028.00
VILLAGE	<b>\$1,000</b>	\$1,000.00	\$0.00	100.00%	\$0.00
AID	<b>\$776</b>	\$1,260.00	-\$484.00	162.37%	\$484.00
INITIATIVE	<b>\$0</b>	\$0.00	\$0.00		\$0.00
FRIENDS	<b>\$10,000</b>	\$9,730.00	\$270.00	97.30%	-\$270.00
FINES/ COPIER/ FAX	<b>\$2,400</b>	\$761.70	\$1,638.30	31.74%	-\$1,638.30
INTEREST	<b>\$2,000</b>	\$2,196.57	-\$196.57	109.83%	\$196.57
GIFTS	<b>\$4,000</b>	\$11,309.80	-\$7,309.80	282.75%	\$7,309.80
ANNUAL DRIVE	<b>\$16,000</b>	\$24,130.00	-\$8,130.00	150.81%	\$8,130.00
MISCELLANEOUS	<b>\$100</b>	\$115.74	-\$15.74	115.74%	\$15.74
GRANT FUNDS	<b>\$500</b>	\$600.00	-\$100.00	120.00%	\$100.00
PPP GRANT INCOME	<b>\$17,995</b>	\$17,995.00			
<b>TOTAL REVENUE</b>	<b>\$123,557</b>	<b>\$142,131.81</b>	<b>-\$18,574.81</b>	<b>115.03%</b>	<b>\$18,574.81</b>

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<b><u>EXPENDITURE</u></b>	<b>Budget for 2021</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget Used</b>	<b>Change vs Budget</b>
<b>PERSONNEL</b>					
SALARIES (GROSS) - Active	<b>\$85,798</b>	\$82,549.52	\$3,248.48	96.21%	-\$3,248.48
HEALTH BENEFIT	<b>\$4,000</b>	\$4,000.10	-\$0.10	100.00%	-\$2,869.90
SOCIAL SECURITY & MEDICARE	<b>\$6,870</b>	\$6,347.99	\$522.01	92.40%	\$5,847.99
CONTINUING ED. , NETWORKING, MILEAGE	<b>\$500</b>	\$50.00	\$450.00	10.00%	-\$460.00
NEW YORK STATE DISABILITY & WORKER'S COMPENSATION	<b>\$510</b>	\$473.89	\$36.11	92.92%	-\$36.11
SALARIES (CHRISTMAS BONUS)	<b>\$250</b>	\$236.79	\$13.21	94.72%	-\$13.21
<b>TOTAL PERSONNEL</b>	<b>\$98,438</b>	<b>\$94,430.29</b>	<b>\$4,007.71</b>	<b>95.93%</b>	<b>-\$4,007.71</b>
<b>LIBRARY MATERIALS &amp; SERVICES</b>					
DIGITAL/AUDIO VISUAL MATERIALS	<b>\$10,881</b>	\$6,976.43	\$3,904.57	64.12%	-\$3,904.57
BOOKS	<b>\$8,500</b>	\$8,722.63	-\$222.63	102.62%	\$222.63
COMPUTER SOFTWARE	<b>\$300</b>	\$0.00	\$300.00	0.00%	-\$300.00
SUBSCRIPTIONS & LIBRARY MEMBERSHIPS	<b>\$4,100</b>	\$3,415.75	\$684.25	83.31%	-\$684.25
BOOK PROCESSING & PROGRAMMING	<b>\$1,680</b>	\$1,560.38	\$119.62	92.88%	-\$119.62
PUBLICITY & PROMOTION (incl. NFG)	<b>\$400</b>	\$1,220.00	-\$820.00	305.00%	\$820.00
COPIER LEASE & USAGE	<b>\$1,230</b>	\$867.69	\$362.31	70.54%	-\$362.31
POSTAGE	<b>\$290</b>	\$401.00	-\$111.00	138.28%	\$111.00
INTERNET/PHON	<b>\$560</b>	\$584.68	-\$24.68	104.41%	\$24.68
<b>TOTAL LIBRARY MATERIALS &amp; SERVICES</b>	<b>\$29,921</b>	<b>\$25,247.74</b>	<b>\$4,673.26</b>	<b>84.38%</b>	<b>-\$4,673.26</b>

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<b>OPERATING EXPENDITURE</b>	<b>Budget for 2021</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget Used</b>	
ALMS FEE	<b>\$7,295</b>	\$6,687.01	\$607.99	91.67%	-\$607.99
OFFICE SUPPLIES	<b>\$1,600</b>	\$1,406.49	\$193.51	87.91%	-\$193.51
HOUSEKEEPING	<b>\$100</b>	\$249.59	-\$149.59	249.59%	\$149.59
INSURANCE	<b>\$4,900</b>	\$3,754.43	\$1,145.57	76.62%	-\$1,145.57
RENT	<b>\$1</b>	\$1.00	\$0.00	100.00%	\$0.00
(SPACE) - Sonitrol	<b>\$1,150</b>	\$519.48	\$630.52	45.17%	-\$630.52
COPIER LEASE & USAGE	<b>\$1,230</b>	\$867.75	\$362.25	70.55%	-\$362.25
POSTAGE	<b>\$290</b>	\$409.70	-\$119.70	141.28%	\$119.70
INTERNET/PHONE	<b>\$560</b>	\$584.62	-\$24.62	104.40%	\$24.62
<b>TOTAL OPERATING</b>	<b>\$17,126</b>	<b>\$14,480.07</b>	<b>\$2,645.93</b>	<b>84.55%</b>	<b>-\$2,645.93</b>
<b>COVID-19 Expenses</b>					
LIBRARY MATERIALS & PROCESSING	<b>\$2,000</b>	\$9.99	\$1,990.01	0.50%	-\$1,990.01
OFFICE SUPPLIES	<b>\$1,000</b>	\$1,009.97	-\$9.97	101.00%	\$9.97
CALL FORWARD	<b>\$500</b>	\$0.00	\$500.00	0.00%	-\$500.00
<b>TOTAL COVID-19 MATERIALS EXPENSES</b>	<b>\$3,500.00</b>	<b>\$1,019.96</b>	<b>\$2,480.04</b>	<b>29.14%</b>	<b>-\$2,480.04</b>
<b>CAPITAL EXPENDITURE</b>	<b>Budget for 2021</b>				
TECHNOLOGY	<b>\$1,000</b>	\$1,098.99	-\$98.99	109.90%	\$98.99
iROOMBA & 2nd MEDIFY	<b>\$0</b>	\$1,091.48	-\$1,091.48	0.00%	\$1,091.48
<b>CAPITAL EXPENDITURES</b>	<b>\$1,000</b>	<b>\$2,190.47</b>	<b>-\$1,190.47</b>	<b>219.05%</b>	<b>\$1,190.47</b>

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<b>MISCELLANEOUS</b>	<b>Budget for 2021</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget Used</b>	
PAYROLL SERVICES: (Total of 6 line-items below)	<b>\$3,709</b>	\$3,050.00	\$659.00	82.23%	-\$659.00
1. MONTHLY BOOK-KEEPING & ACCOUNTING	<b>\$2,580</b>	\$2,545.00	\$35.00	98.64%	-\$35.00
INCL FED & STATE TAX PAYMENTS	<b>\$260</b>	\$60.00	\$200.00	23.08%	-\$200.00
3. MISCELLANEOUS - ACH FEES, OVERNIGHT POSTAGE etc.	<b>\$377</b>	\$45.00	\$332.00	11.94%	-\$332.00
4. 990 PREPARATION & DEPRECIATION	<b>\$400</b>	\$400.00	\$0.00	100.00%	\$0.00
5. W-2 PREPARATION	<b>\$50</b>	\$0.00	\$50.00	0.00%	-\$50.00
6. 1099 PREPARATION	<b>\$42</b>	\$0.00	\$42.00	0.00%	-\$42.00
INVESTMENT & ADVISORY FEES	<b>\$0</b>	-\$120.00	\$120.00		-\$120.00
PROFESSIONAL SERVICES - NFG	<b>\$200</b>	\$1,200.00	-\$1,000.00	600.00%	\$1,000.00
PROFESSIONAL SERVICES - LEGAL	<b>\$500</b>	\$409.75	\$90.25	81.95%	-\$90.25
BANK FEES & CHARGES	<b>\$10</b>	\$2.92	\$7.08	29.20%	FALSE
MISC - OTHER	<b>\$0</b>	\$0.00	\$0.00		\$0.00
<b>TOTAL MISCELLANEOUS</b>	<b>\$4,419</b>	<b>\$4,542.67</b>	<b>-\$123.67</b>	102.80%	\$123.67
<b>TOTAL OPERATING</b>	<b>\$154,404</b>	<b>\$141,911.20</b>	<b>\$12,492.80</b>	<b>91.91%</b>	<b>-\$12,492.80</b>
<b>Net Gain (Loss)</b>	<b>-\$30,847</b>	<b>\$220.61</b>	<b>-\$31,067.61</b>		<b>\$31,067.61</b>

**SUMMARY**

<b>TOTAL REVENUE:</b>	<b>\$142,131.81</b>
<b>TOTAL EXPENDITURE:</b>	<b>\$141,911.20</b>
<b>Net Gain (Loss):</b>	<b>\$220.61</b>

**YOUNGSTOWN FREE LIBRARY  
ASSETS BALANCE SHEET  
As at: December 31st, 2021**

**CURRENT CASH ASSETS**

Petty Cash	\$100.00
Key Bank Checking	\$15,106.46
FICA Receivable	\$612.02
Morgan Stanley - 178- Acct	\$262,614.80
Morgan Stanley (Scholarship)	\$1,068.20

**TOTAL CURRENT ASSETS** **\$279,501.48**

**FUND BALANCES**

**Unrestricted**

General (Operating)	\$9,029.28
Sustainability/Foundation	\$100,000.00

**Total Unrestricted Funds** **\$109,029.28**

**Restricted**

Operating Reserve	\$154,404.00
Scholarship (Ruby Carey)	\$1,068.20
Other	\$0.00
Gifts/Grants (Children's Room)	\$15,000.00
<b>Total Restricted Fund Balance</b>	<b>\$170,472.20</b>

**TOTAL FUND BALANCES** **\$279,501.48**

**YOUNGSTOWN FREE LIBRARY  
ASSETS BALANCE SHEET  
As at: December 31st 2020**

**CURRENT CASH ASSETS**

Petty Cash	\$100.00
Key Bank Checking	\$30,310.92
PPP Funds	\$0.00
Morgan Stanley - 178- Acct	\$263,052.09
Morgan Stanley (Scholarship)	\$1,698.06

**TOTAL CURRENT ASSETS** **\$295,161.07**

**FUND BALANCES**

**Unrestricted**

General (Operating)	\$26,373.02
Long Term Plan	\$95,064.55
Gifts/Grants	
Ortt Bullet Funds (2019)	\$5,000.00
CARES Act Stimulus Grant (20	\$5,000.00
Lions Club	\$250.00
Anonymous	\$150.00
NYS Family Literacy Grant	\$117.44

**Total Unrestricted Funds** **\$131,955.01**

**Restricted**

Operating Reserve	\$146,508.00	←----- Reset ----->
Scholarship (Ruby Carey)	\$1,698.06	<i>Budget for New Year</i>
Gifts - Staff Xmas Bonuses (\$300	\$0.00	
Gifts/Grants (Children's Room)	\$15,000.00	
<b>Total Restricted Fund Balance</b>	<b>\$0.00</b>	

**TOTAL FUND BALANCES** **\$131,955.01**