

**YOUNGSTOWN  
FREE LIBRARY  
2018**

**BUDGET 2018**      **Totals Year to**      **Remaining in**      **% of**  
**Date**      **Budget**      **Budget**

**REVENUE**

TOWN OF PORTER	<b>\$78,646.00</b>	\$78,646.00	\$0.00	100%
NIAGARA COUNTY	<b>\$5,711.00</b>	\$5,440.00	\$271.00	95%
YOUNGSTOWN VILLAGE	<b>\$6,000.00</b>	\$1,000.00	\$5,000.00	17%
LOCAL LIBRARY AID	<b>\$1,420.00</b>	\$1,293.00	\$127.00	91%
LEGISLATIVE INITIATIVE	<b>\$0.00</b>	\$0.00	\$0.00	
FINES/ COPIER/ FAX	<b>\$2,000.00</b>	\$2,812.80	-\$812.80	141%
INTEREST	<b>\$2,400.00</b>	\$4,086.29	-\$1,686.29	170%
GIFTS	<b>\$1,000.00</b>	\$2,825.53	-\$1,825.53	283%
ANNUAL DRIVE	<b>\$14,000.00</b>	\$15,497.03	-\$1,497.03	111%
MISCELLANEOUS	<b>\$100.00</b>	\$268.12	-\$168.12	268%
GRANT FUNDS	<b>\$0.00</b>	\$400.00	-\$400.00	
<b>TOTAL REVENUE</b>	<b>\$111,277.00</b>	<b>\$112,268.77</b>	<b>-\$991.77</b>	<b>100.89%</b>

<b><u>EXPENDITURE</u></b>	<b>BUDGET 2018</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget</b>
<b>PERSONNEL</b>				
SALARIES (GROSS)	<b>\$73,610</b>	\$72,197.31	\$1,412.69	98%
SALARIES (CHRISTMAS BONUS)	<b>\$0</b>	\$175.00	-\$175.00	
HEALTH BENEFIT	<b>\$4,000</b>	\$4,000.00	\$0.00	100%
SOCIAL SECURITY & MEDICARE	<b>\$5,630.00</b>	\$5,829.07	-\$199.07	104%
CONTINUING EDUCATION & NETWORKING	<b>\$500.00</b>	\$425.61	\$74.39	85%
NEW YORK STATE DISABILITY & SUTA/FUTA WORKER'S COMPENSATION	<b>\$350.00</b>	\$520.52	-\$170.52	149%
	<b>\$750.00</b>	\$226.00	\$524.00	30%
<b>TOTAL PERSONNEL</b>	<b>\$84,840.00</b>	<b>\$83,373.51</b>	<b>\$1,466.49</b>	<b>98%</b>
<b>LIBRARY MATERIALS</b>				
AUDIO VISUAL MATERIALS	<b>\$6,500.00</b>	\$3,826.41	\$2,673.59	59%
BOOKS	<b>\$16,000.00</b>	\$6,576.56	\$9,423.44	41%
COMPUTER SOFTWARE	<b>\$200.00</b>	\$159.00	\$41.00	80%
PURCHASES FROM GRANT/GIFT FUNDS	<b>\$0.00</b>	\$0.00	\$0.00	
SUBSCRIPTIONS & LIBRARY MEMBERSHIPS	<b>\$4,000.00</b>	\$853.43	\$3,146.57	21%
BOOK PROCESSING & SUPPLIES	<b>\$1,500.00</b>	\$900.34	\$599.66	60%
<b>TOTAL LIBRARY MATERIALS</b>	<b>\$28,200.00</b>	<b>\$12,315.74</b>	<b>\$15,884.26</b>	<b>44%</b>

<b>OPERATING EXPENDITURE</b>	<b>BUDGET 2018</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget</b>
ALMS FEE	\$8,328.00	\$8,328.00	\$0.00	100%
OFFICE SUPPLIES	\$1,500.00	\$1,988.90	-\$488.90	133%
HOUSEKEEPING	\$300.00	\$83.51	\$216.49	28%
INSURANCE	\$2,800.00	\$2,851.38	-\$51.38	102%
COPIER LEASE & USAGE	\$2,200.00	\$2,844.79	-\$644.79	129%
MAINTENANCE (SPACE)	\$1,500.00	\$1,035.89	\$464.11	69%
POSTAGE	\$550.00	\$1,236.92	-\$686.92	225%
PROGRAMMING	\$700.00	\$245.50	\$454.50	35%
PUBLICITY	\$1,000.00	\$572.48	\$427.52	57%
INTERNET/PHONE	\$1,600.00	\$1,039.74	\$560.26	65%
<b>TOTAL OPERATING</b>	<b>\$20,478.00</b>	<b>\$20,227.11</b>	<b>\$250.89</b>	<b>99%</b>
<b>CAPITAL EXPENDITURE</b>				
TECHNOLOGY	\$1,200.00	\$1,342.96	-\$142.96	112%
OTHER - SPACE etc	\$4,300.00	-\$118.38	\$4,418.38	-3%
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$5,500.00</b>	<b>\$1,224.58</b>	<b>\$4,275.42</b>	<b>22%</b>

	<b>BUDGET 2018</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget</b>
<b>MISCELLANEOUS</b>				
ACCOUNTING & PAYROLL SERVICES:	<b>\$3,450.00</b>	<b>\$3,097.75</b>	<b>\$352.25</b>	90%
MONTHLY BOOK-KEEPING & ACCOUNTING	<b>\$2,580.00</b>	\$2,710.00	-\$130.00	105%
BI-WEEKLY PAYROLL INCL FED & STATE TAX PAYMENTS	<b>\$260.00</b>	\$387.75	-\$127.75	149%
MISCELLANEOUS - ACH FEES, OVERNIGHT POSTAGE etc.	<b>\$124.00</b>	\$0.00	\$124.00	0%
990 PREPARATION & DEPRECIATION	<b>\$400.00</b>	\$400.00	\$0.00	100%
W-2 PREPARATION	<b>\$40.00</b>	\$0.00	\$40.00	0%
1099 PREPARATION (for 2017)	<b>\$46.00</b>	\$38.00	\$8.00	83%
INVESTMENT & ADVISORY FEES	<b>\$150.00</b>	-\$120.00	\$270.00	-80%
PROFESSIONAL SERVICES - AUDIT etc	<b>\$5,000.00</b>	\$0.00	\$5,000.00	0%
PROFESSIONAL SERVICES - LEGAL etc	<b>\$5,000.00</b>	\$0.00	\$5,000.00	0%
BANK FEES & CHARGES	<b>\$0.00</b>	\$45.31	-\$45.31	
MISC - OTHER	<b>\$0.00</b>	\$0.00	\$0.00	
<b>TOTAL MISCELLANEOUS</b>	<b>\$13,600.00</b>	<b>\$3,461.06</b>	<b>\$10,138.94</b>	<b>25%</b>
<b>TOTAL OPERATING EXPENDITURE</b>				
	<b>\$152,618.00</b>	<b>\$120,602.00</b>	<b>\$32,016.00</b>	<b>79%</b>
<b>Net Income (Loss)</b>	<b>-\$41,341.00</b>	<b>-\$8,333.23</b>	<b>-\$33,007.77</b>	<b>20%</b>
<b>FUNDS</b>				
SCHOLARSHIP FUND	\$500.00	\$750.00	-\$250.00	150%
<b>TOTAL FUNDS</b>	<b>\$500.00</b>	<b>\$750.00</b>	<b>-\$250.00</b>	<b>150%</b>
<b>TOTAL EXPENDITURES</b>				
	<b>\$153,118.00</b>	<b>\$121,352.00</b>	<b>\$31,766.00</b>	<b>79%</b>
<b>Net Income (Loss)</b>	<b>-\$41,841.00</b>	<b>-\$9,083.23</b>	<b>-\$32,757.77</b>	<b>22%</b>

**YOUNGSTOWN FREE LIBRARY**  
**BALANCE SHEET**  
**As at: December 31st, 2018**

**ASSETS**

Petty Cash	\$100.00
Key Bank      Checking	\$13,550.88
Morgan Stanley - 178- Acct	\$241,997.87
Morgan Stanley (Scholarship)	\$3,212.86

**TOTAL ASSETS** **\$258,861.61**

**FUND BALANCES**

**Unrestricted**

General (Operating)	\$2,630.75
Long Term Plan	\$100,000.00
Gifts (such as Ortt bullet funds)	\$0.00
Gifts/Grants	\$400.00
<b>Total Unrestricted Funds</b>	<b>\$103,030.75</b>

**Restricted**

Operating Reserve	\$152,618.00
Scholarship (Ruby Carey)	\$3,212.86
Gifts (with restrictions for use)	\$0.00
Gifts/Grants (Children's Room)	\$5,000.00
<b>Total Restricted Fund Balance</b>	<b>\$155,830.86</b>

**TOTAL FUND BALANCES** **\$258,861.61**