

YOUNGSTOWN FREE LIBRARY
 PROFIT AND LOSS STATEMENT
 as at March 31st, 2020

YOUNGSTOWN FREE LIBRARY 2020	Budget for 2020	Activity 01/01/2020 - 01/31/2020	Activity 02/01/2020 - 02/29/2020	Activity 03/01/2020 - 03/31/2020	Totals Year to Date	Remaining in Budget	% of Budget Rec'd
REVENUE							Mar= 25%
TOWN OF PORTER	\$80,219		\$80,219.00		\$80,219.00	\$0.00	100.00%
NIAGARA COUNTY	\$5,577				\$0.00	\$5,577.00	0.00%
YOUNGSTOWN VILLAGE	\$1,000				\$0.00	\$1,000.00	0.00%
LOCAL LIBRARY AID	\$1,420				\$0.00	\$1,420.00	0.00%
LEGISLATIVE INITIATIVE	\$0				\$0.00	\$0.00	
FRIENDS	\$8,000		\$500.00	\$239.10	\$739.10	\$7,260.90	9.24%
FINES/ COPIER/ FAX	\$2,400	\$271.74	\$241.66	\$205.14	\$718.54	\$1,681.46	29.94%
INTEREST	\$3,600	\$448.82	\$994.00	\$61.46	\$1,504.28	\$2,095.72	41.79%
GIFTS	\$4,000	\$88.82	\$279.29	\$117.28	\$485.39	\$3,514.61	12.13%
ANNUAL DRIVE	\$16,000		\$3,342.30		\$3,342.30	\$12,657.70	20.89%
MISCELLANEOUS	\$300	\$14.81	\$12.96	\$20.37	\$48.14	\$251.86	16.05%
GRANT FUNDS	\$500	\$0.00		\$275.00	\$275.00	\$225.00	55.00%
TOTAL REVENUE	\$123,016	\$824.19	\$85,589.21	\$918.35	\$87,331.75	\$35,684.25	70.99%

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<u>EXPENDITURE</u>	Budget for 2020	Activity 01/01/2020 - 01/31/2020	Activity 02/01/2020 - 02/29/2020	Activity 03/01/2020 - 03/31/2020	Totals Year to Date	Remaining in Budget	% of Budget
PERSONNEL							Mar= 25%
SALARIES (GROSS) - Active	\$82,600	\$8,251.82	\$6,691.81	\$6,046.29	\$20,989.92	\$61,220.53	25.41%
SALARIES (GROSS) - COVID-19				\$389.55	\$389.55		
HEALTH BENEFIT	\$4,000	\$461.55	\$307.70	\$307.70	\$1,076.95	\$2,923.05	26.92%
SOCIAL SECURITY & MEDICARE	\$6,625	\$666.58	\$535.46	\$515.87	\$1,717.91	\$4,907.09	25.93%
CONTINUING EDUCATION & NETWORKING	\$500				\$0.00	\$500.00	0.00%
NEW YORK STATE DISABILITY & SUTA/FUTA	\$500	\$52.28	\$24.71	\$140.38	\$217.37	\$282.63	43.47%
WORKER'S COMPENSATION	\$500				\$0.00	\$500.00	0.00%
SALARIES (CHRISTMAS BONUS)	\$200				\$0.00	\$200.00	0.00%
TOTAL PERSONNEL	\$94,925	\$9,432.23	\$7,559.68	\$7,399.79	\$24,391.70	\$70,533.30	25.70%
LIBRARY MATERIALS							
AUDIO VISUAL MATERIALS	\$5,570	\$404.46	\$114.32	\$82.97	\$601.75	\$4,968.25	10.80%
BOOKS	\$8,500	\$3,095.41	\$122.89	\$757.65	\$3,975.95	\$4,524.05	46.78%
COMPUTER SOFTWARE	\$200		\$132.96	\$11.00	\$143.96	\$56.04	71.98%
SUBSCRIPTIONS & LIBRARY MEMBERSHIPS	\$4,000	\$919.50	\$338.81	\$2,343.43	\$3,601.74	\$398.26	90.04%
BOOK PROCESSING & SUPPLIES	\$1,680	\$183.25	\$104.85	\$150.75	\$438.85	\$1,241.15	26.12%
PROGRAMMING	\$1,800	\$648.09	\$394.47		\$1,042.56	\$757.44	57.92%
PUBLICITY & PROMOTION	\$600		\$28.48	\$1.52	\$30.00	\$570.00	5.00%
COPIER LEASE & USAGE	\$1,200	\$100.31			\$100.31	\$1,099.69	8.36%
POSTAGE	\$280	\$30.35	\$169.10	\$19.00	\$218.45	\$61.55	78.02%
INTERNET/PHONE	\$560	\$133.42	\$132.76	\$133.37	\$399.55	\$160.45	71.35%
TOTAL LIBRARY MATERIALS	\$24,390	\$5,514.79	\$1,538.64	\$3,499.69	\$10,553.12	\$13,836.88	43.27%

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OPERATING EXPENDITURE	Budget for 2020	Activity 01/01/2020 - 01/31/2020	Activity 02/01/2020 - 02/29/2020	Activity 03/01/2020 - 03/31/2020	Totals Year to Date	Remaining in Budget	% of Budget
ALMS FEE	\$9,060	\$755.00	\$755.00	\$755.00	\$2,265.00	\$6,795.00	25.00%
OFFICE SUPPLIES	\$1,600	\$528.72	\$70.98	\$67.55	\$667.25	\$932.75	41.70%
HOUSEKEEPING	\$400	\$42.16	\$4.34		\$46.50	\$353.50	11.63%
INSURANCE	\$7,000				\$0.00	\$7,000.00	0.00%
RENT	\$1				\$0.00	\$1.00	0.00%
MAINTENANCE (SPACE)	\$1,500			\$1,411.78	\$1,411.78	\$88.22	94.12%
COPIER LEASE & USAGE	\$1,200		\$237.86	\$160.39	\$398.25	\$801.75	33.19%
POSTAGE	\$280				\$0.00	\$280.00	0.00%
INTERNET/PHONE	\$560	-\$540.00	\$0.00	\$0.00	-\$540.00	\$1,100.00	-96.43%
TOTAL OPERATING	\$21,601	\$785.88	\$1,068.18	\$2,394.72	\$4,248.78	\$17,352.22	19.67%
CAPITAL EXPENDITURE							
TECHNOLOGY	\$1,250	\$0.00	\$1,250.00	\$0.00	\$1,250.00	\$0.00	100.00%
OTHER - SPACE etc	\$0	\$0.00			\$0.00	\$0.00	
TOTAL CAPITAL EXPENDITURES	\$1,250	\$0	\$1,250.00	\$0.00	\$1,250.00	\$0.00	100.00%

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MISCELLANEOUS	Budget for 2020	Activity 01/01/2020 - 01/31/2020	Activity 02/01/2020 - 02/29/2020	Activity 03/01/2020 - 03/31/2020	Totals Year to Date	Remaining in Budget	% of Budget
ACCOUNTING & PAYROLL SERVICES: (Total of 6 line-items below)	\$3,632.00	\$266.00	\$249.00	\$249.00	\$764.00	\$2,868.00	21.04%
1. MONTHLY BOOK-KEEPING & ACCOUNTING	\$2,580	\$215.00	\$215.00	\$215.00	\$645.00	\$1,935.00	25.00%
2. BI-WEEKLY PAYROLL INCL FED & STATE TAX PAYMENTS	\$260		\$34.00	\$34.00	\$68.00	\$192.00	26.15%
3. MISCELLANEOUS - ACH FEES, OVERNIGHT POSTAGE etc.	\$300	\$51.00			\$51.00	\$249.00	17.00%
4. 990 PREPARATION & DEPRECIATION	\$400				\$0.00	\$400.00	0.00%
5. W-2 PREPARATION	\$50				\$0.00	\$50.00	0.00%
6. 1099 PREPARATION	\$42				\$0.00	\$42.00	0.00%
INVESTMENT & ADVISORY FEES	\$0				\$0.00	\$0.00	
PROFESSIONAL SERVICES - AUDIT etc	\$200				\$0.00	\$200.00	0.00%
PROFESSIONAL SERVICES - LEGAL etc	\$500				\$0.00	\$500.00	0.00%
BANK FEES & CHARGES	\$10	\$2.99			\$2.99	\$7.01	29.90%
MISC - OTHER					\$0.00	\$0.00	
TOTAL MISCELLANEOUS	\$4,342	\$268.99	\$249.00	\$249.00	\$766.99	\$3,575.01	17.66%
TOTAL OPERATING EXPENDITURE	\$146,508	\$16,001.89	\$11,665.50	\$13,543.20	\$41,210.59	\$105,297.41	28.13%
Net Income (Loss)	-\$23,492	-\$15,177.70	\$73,923.71	-\$12,624.85	\$46,121.16	-\$69,613.16	

**YOUNGSTOWN FREE LIBRARY
BALANCE SHEET
As at: March 31st, 2020**

ASSETS

Petty Cash	\$100.00
Key Bank Checking	\$27,714.80
Morgan Stanley - 178- Acct	\$280,362.22
Morgan Stanley (Scholarship)	\$2,558.58

TOTAL ASSETS	\$310,735.60
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FUND BALANCES

Unrestricted

General (Operating)	\$66,951.58
Long Term Plan	\$89,200.00
Gifts /Grants	
Ortt Bullet Funds (2019)	\$5,000.00
Lions Club	\$250.00
Anonymous	\$150.00
NYS Family Literacy Grant	\$117.44
Total Unrestricted Funds	\$161,669.02

Restricted

Operating Reserve	\$146,508.00	<i><----- Reset to Operating</i>
Scholarship (Ruby Carey)	\$2,558.58	<i>Expenditure Budget for New Year</i>
Gifts (with restrictions for use)	\$0.00	
Gifts/Grants (Children's Room)	\$10,000.00	
Total Restricted Fund Balance	\$149,066.58	

TOTAL FUND BALANCES	\$310,735.60
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