

**YOUNGSTOWN FREE LIBRARY
PROFIT AND LOSS STATEMENT
as at April 30th, 2020**

YOUNGSTOWN FREE LIBRARY 2020	Budget for 2020	Activity 01/01/2020 - 01/31/2020	Activity 02/01/2020 - 02/29/2020	Activity 03/01/2020 - 03/31/2020	Activity 04/01/2020 - 04/30/2020	Totals Year to Date	Remaining in Budget	% of Budget Rec'd
<u>REVENUE</u>								Apr = 33%
TOWN OF PORTER	\$80,219		\$80,219.00		\$0.00	\$80,219.00	\$0.00	100.00%
NIAGARA COUNTY	\$5,577					\$0.00	\$5,577.00	0.00%
YOUNGSTOWN VILLAGE	\$1,000					\$0.00	\$1,000.00	0.00%
LOCAL LIBRARY AID	\$1,420					\$0.00	\$1,420.00	0.00%
LEGISLATIVE INITIATIVE	\$0					\$0.00	\$0.00	
FRIENDS	\$8,000		\$500.00	\$239.10		\$739.10	\$7,260.90	9.24%
FINES/ COPIER/ FAX	\$2,400	\$271.74	\$241.66	\$205.14		\$718.54	\$1,681.46	29.94%
INTEREST	\$3,600	\$448.82	\$994.00	\$61.46	\$245.89	\$1,750.17	\$1,849.83	48.62%
GIFTS	\$4,000	\$88.82	\$279.29	\$117.28		\$485.39	\$3,514.61	12.13%
ANNUAL DRIVE	\$16,000		\$3,342.30			\$3,342.30	\$12,657.70	20.89%
MISCELLANEOUS	\$300	\$14.81	\$12.96	\$20.37		\$48.14	\$251.86	16.05%
GRANT FUNDS	\$500	\$0.00		\$275.00		\$275.00	\$225.00	55.00%
TOTAL REVENUE	\$123,016	\$824.19	\$85,589.21	\$918.35	\$245.89	\$87,577.64	\$35,438.36	71.19%

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<u>EXPENDITURE</u>	Budget for 2020	Activity 01/01/2020 - 01/31/2020	Activity 02/01/2020 -	Activity 03/01/2020 - 03/31/2020	04/01/2020 - 04/30/2020	Totals Year to Date	Remaining in Budget	% of Budget
PERSONNEL								Apr = 33%
SALARIES (GROSS) - Active	\$82,600	\$8,251.82	\$6,691.81	\$6,046.29	\$3,644.76	\$24,634.68	\$55,093.73	29.82%
SALARIES (GROSS) - COVID-19				\$389.55	\$2,482.04	\$2,871.59		
HEALTH BENEFIT	\$4,000	\$461.55	\$307.70	\$307.70	\$307.70	\$1,384.65	\$2,615.35	34.62%
SOCIAL SECURITY & MEDICARE	\$6,625	\$666.58	\$535.46	\$515.87	\$492.24	\$2,210.15	\$4,414.85	33.36%
CONTINUING EDUCATION & NETWORKING	\$500					\$0.00	\$500.00	0.00%
NEW YORK STATE DISABILITY & WORKER'S COMPENSATION	\$500	\$52.28	\$24.71	\$140.38	\$14.89	\$232.26	\$267.74	46.45%
SALARIES (CHRISTMAS BONUS)	\$200					\$0.00	\$200.00	0.00%
TOTAL PERSONNEL	\$94,925	\$9,432.23	\$7,559.68	\$7,399.79	\$6,941.63	\$31,333.33	\$63,591.67	33.01%
LIBRARY MATERIALS								
AUDIO VISUAL MATERIALS	\$5,570	\$404.46	\$114.32	\$82.97	\$0.00	\$601.75	\$4,968.25	10.80%
BOOKS	\$8,500	\$3,095.41	\$122.89	\$757.65	\$46.17	\$4,022.12	\$4,477.88	47.32%
COMPUTER SOFTWARE	\$200		\$132.96	\$11.00	\$68.23	\$212.19	-\$12.19	106.10%
SUBSCRIPTIONS & LIBRARY	\$4,000	\$919.50	\$338.81	\$2,343.43	\$0.00	\$3,601.74	\$398.26	90.04%
BOOK PROCESSING &	\$1,680	\$183.25	\$104.85	\$150.75	\$44.18	\$483.03	\$1,196.97	28.75%
PROGRAMMING	\$1,800	\$648.09	\$394.47		\$138.47	\$1,181.03	\$618.97	65.61%
PUBLICITY & PROMOTION	\$600		\$28.48	\$1.52	\$0.00	\$30.00	\$570.00	5.00%
COPIER LEASE & USAGE	\$1,200	\$100.31			\$0.00	\$100.31	\$1,099.69	8.36%
POSTAGE	\$280	\$30.35	\$169.10	\$19.00	\$19.00	\$237.45	\$42.55	84.80%
INTERNET/PHONE	\$560	\$133.42	\$132.76	\$133.37	\$134.11	\$533.66	\$26.34	95.30%
TOTAL LIBRARY MATERIALS	\$24,390	\$5,514.79	\$1,538.64	\$3,499.69	\$450.16	\$11,003.28	\$13,386.72	45.11%

**YOUNGSTOWN FREE LIBRARY
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OPERATING EXPENDITURE	Budget for 2020	Activity 01/01/2020 - 01/31/2020	02/01/2020 - 02/29/2020	Activity 03/01/2020 - 03/31/2020	04/01/2020 - 04/30/2020	Totals Year to Date	Remaining in Budget	% of Budget
ALMS FEE	\$9,060	\$755.00	\$755.00	\$755.00	\$755.00	\$3,020.00	\$6,040.00	33.33%
OFFICE SUPPLIES	\$1,600	\$528.72	\$70.98	\$67.55	\$228.98	\$896.23	\$703.77	56.01%
HOUSEKEEPING	\$400	\$42.16	\$4.34			\$46.50	\$353.50	11.63%
INSURANCE	\$7,000				\$282.20	\$282.20	\$6,717.80	4.03%
RENT	\$1					\$0.00	\$1.00	0.00%
(SPACE)	\$1,500			\$1,411.78		\$1,411.78	\$88.22	94.12%
COPIER LEASE & USAGE	\$1,200		\$237.86	\$160.39	\$128.11	\$526.36	\$673.64	43.86%
POSTAGE	\$280				\$4.65	\$4.65	\$275.35	1.66%
INTERNET/PHONE	\$560	-\$540.00	\$0.00	\$0.00	\$0.00	-\$540.00	\$1,100.00	-96.43%
TOTAL OPERATING	\$21,601	\$785.88	\$1,068.18	\$2,394.72	\$1,398.94	\$5,647.72	\$15,953.28	26.15%
CAPITAL EXPENDITURE								
TECHNOLOGY	\$1,250	\$0.00	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	100.00%
OTHER - SPACE etc	\$0	\$0.00				\$0.00	\$0.00	
TOTAL CAPITAL EXPENDITURES	\$1,250	\$0	\$1,250.00	\$0.00	\$0.00	\$1,250.00	\$0.00	100.00%

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MISCELLANEOUS	Budget for 2020	Activity 01/01/2020 - 01/31/2020	Activity 02/01/2020 -	Activity 03/01/2020 - 03/31/2020	04/01/2020 - 04/30/2020	Totals Year to Date	Remaining in Budget	% of Budget
ACCOUNTING & PAYROLL SERVICES: (Total of 6 line-items below)	\$3,632.00	\$266.00	\$249.00	\$249.00	\$249.00	\$1,013.00	\$2,619.00	27.89%
1. MONTHLY BOOK-KEEPING & ACCOUNTING	\$2,580	\$215.00	\$215.00	\$215.00	\$215.00	\$860.00	\$1,720.00	33.33%
INCL FED & STATE TAX PAYMENTS	\$260		\$34.00	\$34.00	\$34.00	\$102.00	\$158.00	39.23%
3. MISCELLANEOUS - ACH FEES, OVERNIGHT POSTAGE etc.	\$300	\$51.00				\$51.00	\$249.00	17.00%
4. 990 PREPARATION & DEPRECIATION	\$400					\$0.00	\$400.00	0.00%
5. W-2 PREPARATION	\$50					\$0.00	\$50.00	0.00%
6. 1099 PREPARATION	\$42					\$0.00	\$42.00	0.00%
INVESTMENT & ADVISORY FEES	\$0					\$0.00	\$0.00	
PROFESSIONAL SERVICES - AUDIT etc	\$200					\$0.00	\$200.00	0.00%
PROFESSIONAL SERVICES - LEGAL etc	\$500					\$0.00	\$500.00	0.00%
BANK FEES & CHARGES	\$10	\$2.99				\$2.99	\$7.01	29.90%
MISC - OTHER						\$0.00	\$0.00	
TOTAL MISCELLANEOUS	\$4,342	\$268.99	\$249.00	\$249.00	\$249.00	\$1,015.99	\$3,326.01	23.40%
TOTAL OPERATING EXPENDITURE	\$146,508	\$16,001.89	\$11,665.50	\$13,543.20	\$9,039.73	\$50,250.32	\$96,257.68	34.30%
Net Income (Loss)	-\$23,492	-\$15,177.70	\$73,923.71	-\$12,624.85	-\$8,793.84	\$37,327.32	-\$60,819.32	

**YOUNGSTOWN FREE LIBRARY
BALANCE SHEET
As at: April 30th, 2020**

ASSETS

Petty Cash	\$100.00
Key Bank Checking	\$15,370.66
Morgan Stanley - 178- Acct	\$282,036.47
Morgan Stanley (Scholarship)	\$2,565.71

TOTAL ASSETS	\$300,072.84
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FUND BALANCES

Unrestricted

General (Operating)	\$56,281.69
Long Term Plan	\$89,200.00
Gifts /Grants	
Ortt Bullet Funds (2019)	\$5,000.00
Lions Club	\$250.00
Anonymous	\$150.00
NYS Family Literacy Grant	\$117.44
Total Unrestricted Funds	\$150,999.13

Restricted

Operating Reserve	\$146,508.00	<i>←----- Reset to Operating</i>
Scholarship (Ruby Carey)	\$2,565.71	<i>Expenditure Budget for New Year</i>
Gifts (with restrictions for use)	\$0.00	
Gifts/Grants (Children's Room)	\$10,000.00	
Total Restricted Fund Balance	\$149,073.71	

TOTAL FUND BALANCES	\$300,072.84
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