

**YOUNGSTOWN FREE LIBRARY  
PROFIT AND LOSS STATEMENT  
FOR YEAR-END 2020**

<b>YOUNGSTOWN FREE LIBRARY 2020</b>	<b>Budget for 2020</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget Rec'd</b>	<b>Change vs Budget</b>
<b>REVENUE</b>					
TOWN OF PORTER	<b>\$80,219.00</b>	\$80,219.00	\$0.00	100.00%	\$0.00
NIAGARA COUNTY	<b>\$5,577.00</b>	\$4,917.00	\$660.00	88.17%	-\$660.00
YOUNGSTOWN VILLAGE	<b>\$1,000.00</b>	\$1,000.00	\$0.00	100.00%	\$0.00
LOCAL LIBRARY AID	<b>\$1,420.00</b>	\$1,008.00	\$412.00	70.99%	-\$412.00
LEGISLATIVE INITIATIVE	<b>\$0.00</b>	\$0.00	\$0.00		\$0.00
FRIENDS	<b>\$8,000.00</b>	\$8,239.10	-\$239.10	102.99%	\$239.10
FINES/ COPIER/ FAX	<b>\$2,400.00</b>	\$1,053.24	\$1,346.76	43.89%	-\$1,346.76
INTEREST	<b>\$3,600.00</b>	\$4,343.27	-\$743.27	120.65%	\$743.27
GIFTS	<b>\$4,000.00</b>	\$11,569.00	-\$7,569.00	289.23%	\$7,569.00
ANNUAL DRIVE	<b>\$16,000.00</b>	\$24,138.30	-\$8,138.30	150.86%	\$8,138.30
MISCELLANEOUS	<b>\$300.00</b>	\$88.79	\$211.21	29.60%	-\$211.21
GRANT FUNDS	<b>\$500.00</b>	\$10,265.70	-\$9,765.70	2053.14%	\$9,765.70
<b>TOTAL REVENUE</b>	<b>\$123,016.00</b>	<b>\$146,841.40</b>	<b>-\$23,825.40</b>	<b>119.37%</b>	<b>\$23,825.40</b>

**YOUNGSTOWN FREE LIBRARY  
PROFIT AND LOSS STATEMENT  
FOR YEAR-END 2020**

<b>EXPENDITURE</b>	Budget for 2020	Totals Year to Date	Remaining in Budget	% of Budget Used	Change vs Budget
<b>PERSONNEL</b>					
SALARIES (GROSS) - Active	\$82,600.00	\$75,298.35	\$685.15	99.17%	-\$685.15
SALARIES (GROSS) - COVID-19		\$6,616.50			
HEALTH BENEFIT	\$4,000.00	\$4,000.10	-\$0.10	100.00%	\$0.10
SOCIAL SECURITY & MEDICARE	\$6,625.00	\$6,558.86	\$66.14	99.00%	-\$66.14
CONTINUING ED. , NETWORKING, MILEAGE	\$500.00	\$39.10	\$460.90	7.82%	-\$460.90
NEW YORK STATE DISABILITY & WORKER'S COMPENSATION	\$500.00	\$630.08	-\$130.08	126.02%	\$130.08
SALARIES (CHRISTMAS BONUS)	\$500.00	\$0.00	\$500.00	0.00%	-\$500.00
<b>TOTAL PERSONNEL</b>	<b>\$94,925.00</b>	<b>\$93,642.99</b>	<b>\$1,282.01</b>	<b>98.65%</b>	<b>-\$1,282.01</b>
<b>LIBRARY MATERIALS &amp; SERVICES</b>					
AUDIO VISUAL MATERIALS	\$5,570.00	\$2,764.21	\$2,805.79	49.63%	-\$2,805.79
BOOKS	\$8,500.00	\$12,331.22	-\$3,831.22	145.07%	\$3,831.22
COMPUTER SOFTWARE	\$200.00	\$216.41	-\$16.41	108.21%	\$16.41
SUBSCRIPTIONS & BOOK PROCESSING & PROGRAMMING	\$4,000.00	\$4,304.71	-\$304.71	107.62%	\$304.71
PUBLICITY & PROMOTION	\$1,680.00	\$1,045.63	\$634.37	62.24%	-\$634.37
COPIER LEASE & USAGE	\$1,800.00	\$3,172.37	-\$1,372.37	176.24%	\$1,372.37
POSTAGE	\$600.00	\$70.00	\$530.00	11.67%	-\$530.00
INTERNET/PHON	\$1,200.00	\$888.12	\$311.88	74.01%	-\$311.88
<b>TOTAL LIBRARY MATERIALS &amp; SERVICES</b>	<b>\$24,390.00</b>	<b>\$25,393.70</b>	<b>-\$1,003.70</b>	<b>104.12%</b>	<b>\$1,003.70</b>

**YOUNGSTOWN FREE LIBRARY  
PROFIT AND LOSS STATEMENT  
FOR YEAR-END 2020**

<b>OPERATING EXPENDITURE</b>	<b>Budget for 2020</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget Used</b>	
ALMS FEE	<b>\$9,060.00</b>	\$9,060.00	\$0.00	100.00%	\$0.00
OFFICE SUPPLIES	<b>\$1,600.00</b>	\$1,034.65	\$565.35	64.67%	-\$565.35
HOUSEKEEPING	<b>\$400.00</b>	\$46.50	\$353.50	11.63%	-\$353.50
INSURANCE	<b>\$7,000.00</b>	\$4,220.90	\$2,779.10	60.30%	-\$2,779.10
RENT	<b>\$1.00</b>	\$1.00	\$0.00	100.00%	\$0.00
(SPACE)	<b>\$1,500.00</b>	\$1,931.26	-\$431.26	128.75%	\$431.26
COPIER LEASE & USAGE	<b>\$1,200.00</b>	\$769.54	\$430.46	64.13%	-\$430.46
POSTAGE	<b>\$280.00</b>	\$42.05	\$237.95	15.02%	-\$237.95
INTERNET/PHONE	<b>\$560.00</b>	\$558.98	\$1.02	99.82%	-\$1.02
<b>TOTAL OPERATING</b>	<b>\$21,601.00</b>	<b>\$17,664.88</b>	<b>\$3,936.12</b>	<b>81.78%</b>	<b>-\$3,936.12</b>
<b>COVID-19 Expenses</b>					
LIBRARY MATERIALS & PROCESSING	<b>\$0.00</b>	\$919.21			
OFFICE SUPPLIES	<b>\$0.00</b>	\$2,803.88			
CALL FORWARD	<b>\$0.00</b>	\$4.24			
<b>TOTAL COVID-19 MATERIALS EXPENSES</b>	<b>\$0.00</b>	<b>\$3,727.33</b>			
<b>CAPITAL EXPENDITURE</b>					
TECHNOLOGY	<b>\$1,250.00</b>	\$1,396.01	-\$146.01	111.68%	\$146.01
OTHER - SPACE etc	<b>\$0.00</b>	\$0.00	\$0.00		\$0.00
<b>CAPITAL EXPENDITURES</b>	<b>\$1,250.00</b>	<b>\$1,396.01</b>	<b>-\$146.01</b>	<b>111.68%</b>	<b>\$146.01</b>

**YOUNGSTOWN FREE LIBRARY  
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FOR YEAR-END 2020**

<b>MISCELLANEOUS</b>	<b>Budget for 2020</b>	<b>Totals Year to Date</b>	<b>Remaining in Budget</b>	<b>% of Budget Used</b>		
PAYROLL SERVICES: (Total of 6 line-items below)	<b>\$3,632.00</b>	\$3,250.00	\$382.00	89.48%		-\$382.00
1. MONTHLY BOOK-KEEPING & ACCOUNTING	<b>\$2,580.00</b>	\$2,455.00	\$125.00	95.16%		-\$125.00
INCL FED & STATE TAX PAYMENTS	<b>\$260.00</b>	\$234.00	\$26.00	90.00%		-\$26.00
3. MISCELLANEOUS - ACH FEES, OVERNIGHT POSTAGE etc.	<b>\$300.00</b>	\$561.00	-\$261.00	187.00%		\$261.00
4. 990 PREPARATION & DEPRECIATION	<b>\$400.00</b>	\$0.00	\$400.00	0.00%		-\$400.00
5. W-2 PREPARATION	<b>\$50.00</b>	\$0.00	\$50.00	0.00%		-\$50.00
6. 1099 PREPARATION	<b>\$42.00</b>	\$0.00	\$42.00	0.00%		-\$42.00
INVESTMENT & ADVISORY FEES	<b>\$0.00</b>	\$120.00	-\$120.00			\$120.00
PROFESSIONAL SERVICES - AUDIT	<b>\$200.00</b>	\$0.00	\$200.00	0.00%		-\$200.00
PROFESSIONAL SERVICES - LEGAL	<b>\$500.00</b>	\$0.00	\$500.00	0.00%		-\$500.00
BANK FEES & CHARGES	<b>\$10.00</b>	\$3.81	\$6.19	38.10%		-\$6.19
MISC - OTHER		\$500.00	-\$500.00			\$500.00
<b>TOTAL MISCELLANEOUS</b>	<b>\$4,342.00</b>	<b>\$3,873.81</b>	<b>\$468.19</b>	89.22%		-\$468.19
<b>TOTAL OPERATING Net Income</b>	<b>\$146,508.00</b>	<b>\$145,698.72</b>	<b>\$809.28</b>	<b>99.45%</b>		<b>-\$809.28</b>
<b>(Loss)</b>	<b>-\$23,492.00</b>	<b>\$1,142.68</b>	<b>-\$24,634.68</b>			<b>\$24,634.68</b>

**YOUNGSTOWN FREE LIBRARY  
ASSETS BALANCE SHEET  
As at: December 31st 2020**

**YOUNGSTOWN FREE LIBRARY  
ASSETS BALANCE SHEET  
As at: December 31st 2019**

**CURRENT CASH ASSETS**

Petty Cash	\$100.00		\$100.00
Key Bank      Checking	\$30,310.92		\$20,799.68
PPP Funds	\$0.00		\$0.00
Morgan Stanley - 178- Acct	\$263,052.09		\$238,552.37
Morgan Stanley (Scholarship)	\$1,698.06		\$2,545.08
<b>TOTAL CURRENT ASSETS</b>	<b>\$295,161.07</b>		<b>\$261,997.13</b>

**FUND BALANCES**

**Unrestricted**

General (Operating)	\$26,373.02		\$15,172.61
Long Term Plan	\$95,064.55		\$100,000.00
Gifts/Grants		A/C Units	-\$10,800.00
Ortt Bullet Funds (2019)	\$5,000.00		
CARES Act Stimulus Grant (2020)	\$5,000.00		\$5,000.00
Lions Club	\$250.00		\$250.00
Anonymous	\$150.00		\$150.00
NYS Family Literacy Grant	\$117.44		\$117.44
<b>Total Unrestricted Funds</b>	<b>\$131,955.01</b>		<b>\$109,890.05</b>

**Restricted**

Operating Reserve	\$146,508.00	<----- Reset to Operating----->	\$139,562.00
Scholarship (Ruby Carey)	\$1,698.06	<i>Expenditure Budget for New Year</i>	\$2,545.08
Gifts - Staff Xmas Bonuses (\$300)	\$0.00		\$0.00
Gifts/Grants (Children's Room)	\$15,000.00		\$10,000.00
<b>Total Restricted Fund Balance</b>	<b>\$163,206.06</b>		<b>\$152,107.08</b>

**TOTAL FUND BALANCES**      **\$295,161.07**

**\$261,997.13**