

YOUNGSTOWN FREE LIBRARY 2019	BUDGET 2019	Totals Year- End 2019	% of Budget	Change vs Budget
<u>REVENUE</u>				
TOWN OF PORTER	\$80,219	\$80,219.00	100%	\$0.00
NIAGARA COUNTY	\$5,440	\$5,577.00	103%	\$137.00
YOUNGSTOWN VILLAGE	\$1,000	\$1,000.00		\$0.00
LOCAL LIBRARY AID	\$1,420	\$1,580.00	111%	\$160.00
LEGISLATIVE INITIATIVE	\$5,000	\$5,000.00		\$0.00
FINES/ COPIER/ FAX	\$2,300	\$2,940.63	128%	\$640.63
INTEREST	\$2,400	\$6,201.10	258%	\$3,801.10
GIFTS	\$2,000	\$6,424.49	321%	\$4,424.49
ANNUAL DRIVE	\$16,000	\$20,692.09	129%	\$4,692.09
TRANSFER FROM LONG TERM PLANNING FUND - A/C UNITS	\$0	\$10,800.00		\$10,800.00
MOVE TO LONG TERM PLANNING - SPACE ACCOUNT	\$0	-\$10,800.00		-\$10,800.00
MISCELLANEOUS	\$300	\$306.11	102%	\$6.11
GRANT FUNDS	\$0	\$5,500.00		\$5,500.00
TOTAL REVENUE	\$116,079	\$135,440.42	116.68%	\$19,361.42

<u>EXPENDITURE</u>	BUDGET 2019	Totals Year- End 2019	% of Budget	Change vs Budget
PERSONNEL				
SALARIES (GROSS)	\$78,662	\$76,052.84	97%	-\$2,609.16
HEALTH BENEFIT SOCIAL SECURITY & MEDICARE	\$4,000	\$4,000.00	100%	\$0.00
CONTINUING EDUCATION & NETWORKING	\$6,324	\$6,124.02	97%	-\$199.62
NEW YORK STATE DISABILITY & SUTA/FUTA WORKER'S COMPENSATION	\$500	\$21.61	4%	-\$478.39
	\$500	\$303.85	61%	-\$196.15
	\$500	\$143.45	29%	-\$356.55
SALARIES (CHRISTMAS BONUS)	\$200	\$200.00	100%	\$0.00
TOTAL PERSONNEL	\$90,686	\$86,845.77	96%	-\$3,839.87
LIBRARY MATERIALS				
AUDIO VISUAL MATERIALS	\$5,500	\$5,147.81	94%	-\$352.19
BOOKS	\$11,000	\$6,199.08	56%	-\$4,800.92
COMPUTER SOFTWARE	\$200	\$0.00	0%	-\$200.00
PURCHASES FROM GRANT/GIFT FUNDS		\$189.74		\$189.74
SUBSCRIPTIONS & LIBRARY MEMBERSHIPS	\$2,500	\$149.72	6%	-\$2,350.28
BOOK PROCESSING & SUPPLIES	\$1,600	\$1,683.03	105%	\$83.03
PROGRAMMING	\$800	-\$214.00	-27%	-\$1,014.00
PUBLICITY & PROMOTION	\$600	\$176.21	29%	-\$423.79
COPIER LEASE & USAGE	\$1,450	\$2,610.09	180%	\$1,160.09
POSTAGE	\$280	\$74.55	27%	-\$205.45
INTERNET/PHONE	\$550	\$1,601.91	291%	\$1,051.91

TOTAL LIBRARY MATERIALS	\$24,480	\$17,618.14	72%	-\$6,861.86
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OPERATING EXPENDITURE	BUDGET 2019	Totals Year-End 2019	% of Budget	
ALMS FEE	\$8,715	\$8,715.00	100%	\$0.00
OFFICE SUPPLIES	\$1,500	\$1,542.43	103%	\$42.43
HOUSEKEEPING	\$150	\$162.05	108%	\$12.05
INSURANCE	\$2,900	\$3,980.77	137%	\$1,080.77
RENT	\$1	\$2.00	200%	\$1.00
MAINTENANCE (SPACE)	\$2,000	\$519.48	26%	-\$1,480.52
COPIER LEASE & USAGE	\$1,450	-\$79.77	-6%	-\$1,529.77
POSTAGE	\$280	\$24.10	9%	-\$255.90
INTERNET/PHONE	\$550	\$0.00	0%	-\$550.00
TOTAL OPERATING	\$17,546	\$14,866.06	85%	-\$2,679.94

CAPITAL EXPENDITURE

TECHNOLOGY	\$1,750	\$751.22	43%	-\$998.78
GIFT FROM FRIENDS FOR NEW STAFF COMPUTER	\$0	-\$800.00		-\$800.00
LONG TERM PLANNING/OTHER - SPACE etc	\$450	\$11,100.00	2467%	\$10,650.00
EQUIPMENT-CHAIRS	\$0	\$911.18		\$911.18
GIFT FROM FRIENDS-CHAIRS	\$0	-\$911.18		-\$911.18
TOTAL CAPITAL EXPENDITURES	\$2,200	\$11,051.22	502%	\$8,851.22

	BUDGET 2019	Totals Year- End 2019	% of Budget	
MISCELLANEOUS				
ACCOUNTING & PAYROLL SERVICES: (Total of 6 line-items below)	\$3,450	\$3,060.50	89%	-\$389.50
1. MONTHLY BOOK-KEEPING & ACCOUNTING	\$2,580	\$2,622.00	102%	\$42.00
2. BI-WEEKLY PAYROLL INCL FED & STATE TAX PAYMENTS	\$260	\$425.50	164%	\$165.50
3. MISCELLANEOUS - ACH FEES, OVERNIGHT POSTAGE etc.	\$124	\$13.00	10%	-\$111.00
4. 990 PREPARATION & DEPRECIATION	\$400	\$0.00	0%	-\$400.00
5. W-2 PREPARATION	\$40	\$0.00	0%	-\$40.00
6. 1099 PREPARATION INVESTMENT & ADVISORY FEES	\$46	\$0.00	0%	-\$46.00
PROFESSIONAL SERVICES - AUDIT etc	\$150	\$0.00	0%	-\$150.00
PROFESSIONAL SERVICES - LEGAL etc	\$250	\$0.00	0%	-\$250.00
	\$750	\$0.00	0%	-\$750.00
BANK FEES & CHARGES	\$50	\$2.99	6%	-\$47.01
MISC - OTHER	\$0	\$19.95		\$19.95
TOTAL MISCELLANEOUS	\$4,650	\$3,083.44	66%	-\$1,566.56
TOTAL OPERATING EXPENDITURE	\$139,562	\$133,464.63	96%	-\$6,097.01
Net Income (Loss)	-\$23,483	\$1,975.79		\$25,458.43

**YOUNGSTOWN FREE LIBRARY
BALANCE SHEET
As at: December 31st, 2019**

**YOUNGSTOWN FREE LIBRARY
BALANCE SHEET
As at: December 31st, 2018**

ASSETS

Petty Cash	\$100.00	\$100.00
Key Bank Checking	\$20,799.68	\$13,550.88
Morgan Stanley - 178- Acct	\$238,552.37	\$241,997.87
Morgan Stanley (Scholarship)	\$2,545.08	\$3,212.86
TOTAL ASSETS	\$261,997.13	\$258,861.61

FUND BALANCES

Unrestricted

General (Operating)	\$25,172.61	-\$2,369.25
Long Term Plan	\$100,000.00	\$100,000.00
A/C Units	-\$10,800.00	
Gifts /Grants		\$400.00
Ortt Bullet Funds (promised in 2018)	\$5,000.00	\$0.00
Lions Club	\$250.00	
Anonymous	\$150.00	
NIOGA Summer Reading Grant	\$300.00	
Children's Room Windows	-\$300.00	
NYS Family Literacy Grant	\$200.00	
Programming Supplies	-\$82.56	
Total Unrestricted Funds	\$119,890.05	\$98,030.75

Restricted

Operating Reserve	\$139,562.00	<----- Reset to -----> \$152,618.00
Scholarship (Ruby Carey)	\$2,545.08	Expenditure Budget for New Year \$3,212.86
Gifts (with restrictions for use)	\$0.00	\$0.00
Gifts/Grants (Children's Room)	\$10,000.00	\$5,000.00
Total Restricted Fund Balance	\$142,107.08	\$160,830.86

TOTAL FUND BALANCES	\$261,997.13	\$258,861.61
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